

SUNIL KUMAR DUTTA  
CHARTERED ACCOUNTANT

GB 97, 478 RAJDANGA MAIN ROAD  
KOLKATA-700107

**INDEPENDENT AUDITOR'S REPORT**  
TO THE MEMBERS OF SWARNA REALTORS PRIVATE LIMITED.

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

**Opinion**

We have audited the accompanying Financial Statements of SWARNA REALTORS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022, the Statement of Profit and Loss and the Cash Flow Statement and notes to the Financial Statement, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the financial position of the Company as at 31<sup>st</sup> March, 2022, and its financial performance, its cash flows for the year ended on that date.

**Basis for opinion**

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements is free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

**Emphasis of Matter**

As more specifically explained in Note 2 to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

**Information other than the financial statements and auditor's report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon, except if there is material misstatement.



## MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditors' Report) Order, 2017 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013 and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information given to us, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are





in agreement with the books of account.

- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Director, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

Place : kolkata  
Date :02.09.2022

For SUNIL KUMAR DUTTA  
Chartered Accountants

Proprietor

Membership Number 05B131.  
UDIN:22053131ATMGXG4426



## ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" SECTION OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF SWARNA REALTORS PRIVATE LIMITED ON THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31<sup>ST</sup> MARCH,2022)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
  
(b) As explained to us the fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.  
  
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any immovable properties are held in the name of the Company and accordingly clause 3(i)(c) of the Order is not applicable.
- ii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any inventory and accordingly clause 3(ii) of the Order is not applicable.
- iii) According to the information and explanations given to us and on the basis of our examination of books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses 3 (iii) (a) and (iii) (b) of the order are not applicable to the Company.
- iv) The Company has not granted any loans falling under Section 185 of the Companies Act, 2013. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v) As per information and explanations given by the management, the Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act.
- vi) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the company has been generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, Gst, wealth tax, service tax, duty of customs, duty of excise, value added tax or Cess and any other statutory dues with the appropriate authorities. According to information and explanations given to us, There is no undisputed arrears of outstanding statutory dues as at 31.3.2022 for a period of more than six months from the date they became payable.  
  
(b) According to information and explanations given to us, there were no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess, which has not been deposited on account of any dispute.



vii) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures. Accordingly clause 3(xiv) of the Order is not applicable.

viii) According to information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly clause 3(xv) of the Order is not applicable.

ix) According to information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Place : Kolkata  
Date : 02.09.2022

For SUNIL KUMAR DUTTA  
Chartered Accountants

Proprietor  
Membership Number 053131.  
UDIN:22053131ATMGXG4426





## ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

(REFERRED TO IN PARAGRAPH 2(F) UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" SECTION OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF SWARNA REALTORS PRIVATE LIMITED ON THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

### REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of SWARNA REALTORS PRIVATE LIMITED ("the Company") as of 31<sup>st</sup> March, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

Place : kolkata  
Date : 02.09.2022

For SUNIL KUMAR DUTTA  
Chartered Accountants

Proprietor  
Membership Number 053131  
UDIN:22053131ATMCGXG4426





SWARNA REALTORS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2022

	Note	31st March 2022		31st March 2021	
		Rs	Rs	Rs	Rs
<b>EQUITY AND LIABILITIES</b>					
<b>SHAREHOLDERS FUND</b>					
SHARE CAPITAL	2	5,00,000.00		5,00,000.00	
RESERVE AND SURPLUS	3	51,58,472.27	56,58,472.27	35,77,922.01	40,77,922.01
<b>NON-CURRENT LIABILITIES</b>					
LONG TERM LIABILITIES	4	7,11,842.00		9,93,050.00	
DEFERRED TAX LIABILITIES(NET)	5			0.00	
LONG TERM PROVISIONS	6	0.00	7,11,842.00	0.00	9,93,050.00
<b>CURRENT LIABILITIES</b>					
SHORT TERM BORROWINGS	7	0.00		0.00	
TRADE PAYABLES	8	39,76,794.13		1,98,54,431.39	
OTHER CURRENT LIABILITIES	9	2,46,64,954.57		21,26,199.56	
SHORT TERM PROVISIONS	10	12,24,662.00	2,98,66,410.70	6,69,332.00	2,26,49,962.95
<b>TOTAL</b>			<b>3,62,36,724.97</b>		<b>2,77,20,934.96</b>
<b>ASSETS</b>					
<b>NON-CURRENT ASSETS</b>					
<b>FIXED ASSETS</b>					
TANGIBLE ASSETS	11	8,90,413.20		10,46,366.00	
INTANGIBLE ASSETS	12	0.00	8,90,413.20	0.00	10,46,366.00
<b>CAPITAL WORK IN PROGRESS</b>					
<b>INTANGIBLE ASSETS UNDER DEVELOPMENT</b>					
NON CURRENT INVESTMENTS	13	0.00		0.00	
LONG TERM LOANS AND ADVANCES	14	1,97,190.00		25,000.00	
OTHER NON CURRENT ASSETS	15	0.00	1,97,190.00	0.00	25,000.00
<b>CURRENT ASSETS</b>					
INVENTORIES	16	60,25,000.00		78,55,140.00	
TRADE RECEIVABLES	17	71,83,268.12		30,20,982.10	
CASH AND BANK BALANCES	18	62,36,004.65		44,04,310.86	
SHORT TERM LOANS AND ADVANCES	19	1,44,00,000.00		1,03,99,584.00	
OTHER CURRENT ASSETS	20	13,04,849.00	3,51,49,121.77	9,69,552.00	2,66,49,568.96
<b>TOTAL</b>			<b>3,62,36,724.97</b>		<b>2,77,20,934.96</b>
			0.00		0.00

This is the Balance sheet referred to in our report of even date  
 Sunil Kumar Dutta  
 Chartered Accountants

The notes are an integral part of these Financial Statements  
 For and on behalf of the Board of Directors

Sunil Kumar Dutta  
 Membership No.053131  
 UDIN:2053191ATMGXG4426  
 Kolkata, 2nd September, 2022



SWARNA REALTORS PVT. LTD.  
 Director  
 DIN:06999053  
 Director

SWARNA REALTORS PVT. LTD.  
 Director  
 DIN:06998998  
 Director



SWARNA REALTORS PRIVATE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

	Note	Year Ended 31st March 2022 Rs	Year Ended 31st March 2021 Rs
Revenue from Operations	21	3,16,66,881.99	2,35,91,176.04
Other Income	22	0.00	0.00
<b>Total Revenue</b>		<b>3,16,66,881.99</b>	<b>2,35,91,176.04</b>
<b>Expenses</b>			
Cost of material consumed	23	61,22,477.84	19,70,731.38
Changes in inventories of Finished Goods	24	18,30,140.00	91,32,550.00
Employee Benefit Expense	25	4,04,710.00	3,39,000.00
Finance Costs	26	1,89,592.71	1,73,379.45
Depreciation and Amortisation Expense	27	1,55,952.80	1,83,344.00
Other Expenses	28	2,08,28,128.38	1,13,10,602.19
<b>Total Expenses</b>		<b>2,95,31,001.73</b>	<b>2,31,09,607.02</b>
Profit before Exceptional Items and Tax		21,35,880.26	4,81,569.02
Exceptional Item	29	0.00	0.00
Profit before Tax		21,35,880.26	4,81,569.02
Tax Expense		0.00	0.00
Current Tax		5,55,330.00	1,25,210.00
Less : MAT Credit		0.00	0.00
Provision / Write Back relating to earlier years		0.00	0.00
Deferred Tax		0.00	0.00
<b>Profit for the Year</b>		<b>15,80,550.26</b>	<b>3,56,359.02</b>
Earnings per Equity Share (Nominal Value per Share : Rs.10)			
Basic			
Diluted			

This is the Profit and Loss statement referred to in our report of even date

The notes are an integral part of these Financial Statements

Sunil Kumar Dutta  
Chartered Accountants

For and on behalf of the Board of Directors

Sunil Kumar Dutta  
Membership No.053131  
UDIN:2053131ATMGXG4426  
Kolkata, 2nd September, 2022



SWARNA REALTORS PVT. LTD.

*Bachchan Chakraborty*  
Director  
DIN:06999053  
Director

SWARNA REALTORS PVT. LTD.

*Charna Haltra*  
Director  
DIN:06998998  
Director

SWARNA REALTORS PRIVATE LIMITED

Notes to Financial Statements  
2 SHARE CAPITAL

	31st March 2022 Rs	31st March 2021 Rs
Authorised	5,00,000.00	5,00,000.00
Issued, Subscribed and Paid-up	5,00,000.00	5,00,000.00

Rights, preferences and restrictions attached to shares

a) The Company has only one class of shares referred to as Equity Shares having a par value of Rs.10/- per share.

b) Details of Equity Shares held by shareholders holding more than 5% of Equity Shares in the Company

	31st March 2022 No (%)	31st March 2021 No (%)
SUKHENDU MAITRA	80.00	80.00
JHARNA MAITRA	20.00	20.00

3 RESERVE AND SURPLUS

Balance at the beginning of the year		
Add: Profit For The Year	35,77,922.01	32,21,562.99
Less: Transferred to General Reserve	15,80,550.26	3,56,359.02
Less: Proposed Dividend	0.00	0.00
Less: Tax on Proposed Dividend	0.00	0.00
Balance at the end of the year	0.00	0.00
	51,58,472.27	35,77,922.01

4 LONG TERM BORROWINGS  
SECURED

Term Loan From Bank		
Car Loan	0.00	0.00
	7,11,842.00	9,93,050.00
	7,11,842.00	9,93,050.00

(a) Nature of Security

5 DEFERRED TAX LIABILITIES (NET)

A Deferred Tax Liability		
Difference between net book value of depreciable capital assets as per books vis-à-vis written down value as per tax laws	0.00	0.00
B Deferred Tax Assets:		
Items allowed for tax purpose on payment	0.00	0.00
Provision for Doubtful Debts, advances etc		
Net Deferred Tax Liability (A-B)		

6 LONG TERM PROVISIONS

Provision for Employee benefits		
Provision for Contingencies	0.00	0.00
Notes to Financial Statements	0.00	0.00

7 SHORT TERM BORROWINGS

Secured Loans repayable on demand from banks		
Cash Credit, Packing Credit and Demand Loans	0.00	0.00
a) Nature of Security		0.00





Unsecured Loans repayable on demand from relatives	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<b>SWARNA REALTORS PRIVATE LIMITED</b>		
<b>8 TRADE PAYABLES</b>		
Sundry Creditors for Goods	38,96,794.13	8,65,032.39
Sundry Creditors for Expenses	80,000.00	1,89,89,399.00
	<u>39,76,794.13</u>	<u>1,98,54,431.39</u>
<b>9 OTHER CURRENT LIABILITIES</b>		
Interest accrued but not due on borrowings		
Advances from Customers		
Deposit from agents	2,04,44,054.01	0.00
Employee Benefits Payable		
Remuneration Payable to Directors		
Statutory Dues	0.00	
Other Liabilities	42,20,900.56	20,46,199.56
	<u>0.00</u>	<u>80,000.00</u>
	<u>2,46,64,954.57</u>	<u>21,26,199.56</u>
<b>10 SHORT TERM PROVISIONS</b>		
Provision for Employee Benefit	0.00	0.00
Provision for Income Tax	12,24,662.00	6,69,332.00
Proposed Dividend	0.00	0.00
	<u>12,24,662.00</u>	<u>6,69,332.00</u>
<b>13 NON-CURRENT INVESTMENTS</b>		
TRADE	0.00	0.00
OTHER THAN TRADE	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<b>14 LONG TERM LOANS AND ADVANCES</b>		
Capital Advances	0.00	0.00
Security Deposits	1,97,190.00	25,000.00
Others	0.00	0.00
	<u>1,97,190.00</u>	<u>25,000.00</u>
<b>15 OTHER NON-CURRENT ASSETS</b>		
Margin Money Deposit with Bank	0.00	0.00
Interest Accrued on Deposits	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<b>16 INVENTORIES</b>		
Finished Goods	60,25,000.00	78,55,140.00
Stores & Spares	0.00	0.00
	<u>60,25,000.00</u>	<u>78,55,140.00</u>
Notes to Financial Statements		
<b>17 TRADE RECEIVABLES</b>		
Debts outstanding for more than six months		
Secured	71,83,268.12	30,20,982.10
Considered Goods		
Unsecured	0.00	0.00
Considered Goods		
Considered Doubtful		
Less : Provision for Doubtful Debt		
Other Debts		
Unsecured		



Considered Goods

		<u>71,83,268.12</u>	<u>30,20,982.10</u>
<b>SWARNA REALTORS PRIVATE LIMITED</b>			
<b>18 CASH AND BANK BALANCES</b>			
<b>A Cash and Cash Equivalents</b>			
Balance with Current Account		5,44,612.45	1,73,193.71
		<u>56,91,392.20</u>	<u>42,31,117.15</u>
<b>B Other Bank Balances</b>			
Fixed Deposits		0.00	0.00
Margin Money Deposits		0.00	0.00
		<u>62,36,004.65</u>	<u>44,04,310.86</u>
<b>19 SHORT TERM LOANS AND ADVANCES</b>			
Advance to service providers		71,15,000.00	29,58,784.00
Advance to related parties		45,50,000.00	52,70,800.00
Other advances		27,35,000.00	21,70,000.00
		<u>1,44,00,000.00</u>	<u>1,03,99,584.00</u>
<b>20 OTHER CURRENT ASSETS</b>			
Receivables from Government		13,03,989.00	9,69,552.00
Preliminary Expenses		860.00	0.00
		<u>13,04,849.00</u>	<u>9,69,552.00</u>
<b>21 REVENUE FROM OPERATIONS</b>			
Sales		2,17,30,000.99	1,07,50,000.00
Service Charges		99,36,881.00	1,28,41,176.04
		<u>3,16,66,881.99</u>	<u>2,35,91,176.04</u>
<b>22 OTHER INCOME</b>			
Other Income		0.00	0.00
Sundry Balances Written Off		0.00	0.00
		<u>0.00</u>	<u>0.00</u>
<b>Notes to Financial Statements</b>			
<b>23 COST OF MATERIAL CONSUMED</b>			
		6122477.84	1970731.38
		<u>61,22,477.84</u>	<u>19,70,731.38</u>
<b>24 CHANGES IN INVENTORIES</b>			
Stock at the beginning of the year		78,55,140.00	1,69,87,690.00
Less : Stock at the end of the year		60,25,000.00	78,55,140.00
Increase / Decrease		<u>18,30,140.00</u>	<u>91,32,550.00</u>
<b>25 EMPLOYEE BENEFIT EXPENSES</b>			
Staff Salary		3,82,710.00	3,39,000.00
Contribution to Provident and Other Funds		0.00	0.00
Staff Welfare Expenses		22,000.00	0.00
		<u>4,04,710.00</u>	<u>3,39,000.00</u>
<b>26 FINANCE COST</b>			
Interest		1,87,476.00	1,71,853.00
Bank Charges		2,116.71	1,526.45





1,89,592.71	1,73,379.45
1,55,952.80	1,83,344.00
1,55,952.80	1,83,344.00

27 DEPRECIATION

SWARNA REALTORS PRIVATE LIMITED

28 OTHER EXPENSES

Audit Fees	20,000.00	20,000.00
Advertisement Expenses	0.00	2,07,000.00
Accounting Charges	60,000.00	60,000.00
Construction Site Expenses	1,90,32,948.01	89,86,873.00
Car Maintenance	0.00	16,323.00
Electricity Charges	71,835.00	34,011.00
Fees & Subscription	95,234.00	14,362.00
Festival Celebration Expenses	0.00	30,320.00
Insurance	34,677.00	42,331.00
Land Development Cost	0.00	6,59,835.00
Municipal Taxes	0.00	6,17,863.00
GST Late fees	0.00	14,950.19
Office Expenses	75,544.37	26,618.00
Printing Stationery	30,755.00	27,887.00
Rent	3,92,000.00	4,44,000.00
Telephone , Internet Etc	41,846.00	24,091.00
Repair & Maintenance	0.00	34,420.00
ROC Expenses	1,85,400.00	4,650.00
Travelling Expenses	54,889.00	45,068.00
Sales Promotion Expenses	40,000.00	
Directors Remuneration	6,93,000.00	
	2,08,28,128.38	1,13,10,602.19



SWARNA REALTORS PRIVATE LIMITED

11 TANGIBLE ASSETS

PARTICULARS	GROSS BLOCK AT COST OR VALUATION				DEPRECIATION			W D V AS AT 31.3.2021.	
	AS AT 31ST MARCH 2021	ADDITIONS/ DURING THE YR	DISPOSALS/ ADJUSTMENTS DURING THE YR	AS AT 31ST MARCH 2022	LIPTO 31ST MARCH 2021	FOR THE YEAR	DISPOSALS/ ADJUSTMENTS DURING THE YR		LIPTO 31ST MARCH 2022
FREEHOLD LAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MOBILE PHONE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FURNITURE AND FIXTURES	24,733.00	0.00	0.00	24,733.00	4,699.00	2,003.00	0.00	6,702.00	18,031.00
VEHICLES	14,20,530.00	0.00	0.00	14,20,530.00	3,94,198.00	1,53,949.80	0.00	5,48,147.80	20,034.00
COMPUTER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,26,332.00
OFFICE EQUIPMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31ST MARCH 2022	14,45,263.00	0.00	0.00	14,45,263.00	3,98,897.00	1,55,952.80	0.00	5,54,849.80	8,90,413.20
31ST MARCH 2021	14,45,263.00	0.00	0.00	14,45,263.00	2,15,553.00	1,83,344.00	0.00	3,98,897.00	10,46,366.00

12 INTANGIBLE ASSETS

PARTICULARS	GROSS BLOCK AT COST OR VALUATION				DEPRECIATION			W D V AS AT 31.3.2021	
	AS AT 31ST MARCH 2021	ADDITIONS/ DURING THE YR	DISPOSALS/ ADJUSTMENTS DURING THE YR	AS AT 31ST MARCH 2022	LIPTO 31ST MARCH 2021	FOR THE YEAR	DISPOSALS/ ADJUSTMENTS DURING THE YR		LIPTO 31ST MARCH 2022
GOODWILL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRADE MARK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31ST MARCH 2014	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31ST MARCH 2013	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00





SWARNA REALTORS PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

CASH FLOW FROM OPERATING ACTIVITIES

	Balance as on 01.04.2021	44,04,310.86
ADD	Net Profit for the year after Tax and extraordinary items	15,80,550.26
ADD	Depreciation	1,55,952.80
Add	Tax Provision	5,55,330.00
		66,96,143.92
Adjustments of Liabilities:		
	Long Term Borrowings	-2,81,208.00
	Short Term Borrowings	0.00
	Trade Payables	-1,58,77,637.26
	Other Current Liabilities	2,25,38,755.01
		<u>1,30,76,053.67</u>
Adjustments of assets:		
	Fixed Assets	0.00
	Long Term Loans and Advances	-1,72,190.00
	Inventories	18,30,140.00
	Trade Receivables	-41,62,286.02
	Other Current Assets	-3,35,297.00
	Short Term Loans & borrowings	-40,00,416.00
		<u>-68,40,049.02</u>
	Balance as on 31.03.2022	<u>62,36,004.65</u>

Sunil Kumar Dutta  
Chartered Accountants

Sunil Kumar Dutta  
Membership No.053131  
UDIN:205131ATMGXG4426  
Kolkata, 2nd September, 2022



For and on behalf of the Board of Directors

SWARNA REALTORS PVT. LTD.  
Director  
DIN:06999053  
Director

SWARNA REALTORS PVT. LTD.  
Director  
DIN:06998998

Director